

# The Minerals Education Trust Fund (METF) A GOOD NEWS STORY

METF member companies who represent much of the South African mining and minerals sector contribute to the Fund



METF member companies



The METF was constituted in 2000 by South African minerals and mining companies to help produce graduates with high-level technical skills, such as Mine Ventilation, Rock Mechanics, Mining Geology and Extractive Metallurgy, skills necessary for the **viability and transformation** of the country's mineral sector

Without METF funding, we would not be able to attract and retain the appropriately qualified academic staff in Mining, Metallurgical Engineering and Geological Sciences



**238**

academic staff members at **nine** higher education institutions are being funded by the METF

The METF **subvents salaries** of key lecturing staff in Mining, Metallurgical Engineering and Geological Sciences. Financial incentives make it viable for qualified professionals to enter academia as a primary career choice

Turnover rate in METF-funded departments is low and they can fill positions despite the skills scarcity!



METF grants enable the purchase of pertinent capital items



The METF's work is carried out voluntarily by 71 individuals representing their member companies who set aside time to:



visit funded departments



build relationships



gain insight into the needs of the departments



make decisions around annual budgets and expenditure

This ensures the ongoing relevance of the teaching taking place

The ultimate beneficiaries of METF funding are:  
**5,625**  
undergraduates registered in Mining, Metallurgical, Chemical Engineering (with Minerals Processing) and Geological Sciences



**74%**  
of students supported by METF are black Africans



**36%**  
of students supported by METF are female

## WINNING

The South African mining industry gains graduates who are equipped to deal with the sector's technical and management challenges, increasing the sector's viability

**Transformation is enabled**

**The South African economy, as a whole, benefits**